WHAT DO THESE BILLS DO?
Without action the Commonwealth’s Transit Capital Program will shrink by 44%.

These funds are for core functions like replacing buses and railcars as well as updating maintenance facilities.

Smaller transit systems will be hit hardest by these cuts, as they are more reliant on state funds than larger systems.

Ensures ALL Virginia public transit agencies continue to receive federal and state funding at today’s levels for the next 5 years.

Through development of a transparent and accountable prioritization process, ensures the most critical state of good repair projects like bus purchases and rolling stock replacements are fully funded and funded first.

Ensures a seat at the table for the Virginia transit agencies and local governments through continuation of the Transit Service Delivery Advisory Committee (TSDAC).

Future Transit Capital Funding Gap with loss of CPR bond revenues in 2020 (in $ millions)

Restructures the Commonwealth Mass Transit Fund to create a dedicated funding formula that guarantees the $200 million in annual state operating and capital funding already provided to WMATA.

Provides $150 million in additional dedicated regional funding to WMATA for state of good repair needs.

FOR MORE INFORMATION OR QUESTIONS
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Prioritize Dedicated Funding to Public Transit Agencies Across Virginia

HOW ARE THESE BILLS FUNDED?

Requires no tax increases for the existing statewide transit program.

Authorizes the sale of $110 million in bonds for 5 years to shore up the statewide transit capital program – addressing State of Good Repair needs first.

Ensures Virginia can continue to provide the required $50 million in matching funds that provide an additional $300 million in annual multi-state and Federal funding dedicated to WMATA.

BENEFITS OF TRANSIT

Transit plays a key role in congestion mitigation, economic development, and environmental stewardship in the Commonwealth.

Transit provides mobility to many of Virginia’s citizens who have no other means of transportation.

Transit meets critical transportation needs for not only citizens of the Commonwealth but for all individuals traveling in the Virginia.

Transit provides economic value. VRE and WMATA alone provide $600 million to Virginia's economy as the two systems transport approximately 293,000 people on an average weekday.

WHAT IS THE COST OF INACTION?

Without this revenue, transit agencies and local government across Virginia would face tough decisions like reducing or eliminating transit service.

Additionally, the $50 million annual required match to WMATA would come at the expense of other critical statewide.

Economic Benefits

Transit Capital Spending by Virginia transit agencies generates $150 million in productivity costs

Transit Spending

Each year, Virginia transit agencies spend: $630 million on capital, including $440 million on state of good repair investment

Benefits for Virginia

$600 million in tax revenues to the Commonwealth from Metro and VRE (NVTC, 2018)