



Virginia Department of Rail and Public Transportation

Please use this form to notify the Virginia Department of Rail and Public Transportation that you have sold a vehicle that was purchased with Federal Transit Administration (FTA) Section 5311 and state funds.

The Infrastructure Investment and Jobs Act (IIJA) changed the provisions for transit asset disposition [49 USC § 5334(h)(4)(B)]. Vehicles that were purchased with Section 5311 funds, have a fair market value of \$5,000 or more, and are sold after November 15, 2021 are subject to the new provisions. Subrecipients may retain \$5,000 plus 20% of the sales price. Any additional amount is required to be returned to the FTA through DRPT.

To comply with this requirement, please complete this form after your vehicle(s) is sold and return this form via email to [drptacctsreceivable@drpt.virginia.gov](mailto:drptacctsreceivable@drpt.virginia.gov) and [Neil.Sherman@DRPT.Virginia.gov](mailto:Neil.Sherman@DRPT.Virginia.gov).

**Organization Name**

**Contact Name**

**Contact Email Address**

### Vehicle Information

#### Vehicle 1

**Date of Sale**

**VIN**

**Year/Make/Model**

**Mileage**

**DRPT Project Number**

**Total Vehicle Sales Price**

**\$5,000 to be retained by subrecipient**

**20% to be retained by subrecipient**

**80% to be returned to FTA (via DRPT)**

#### Vehicle 2

**Date of Sale**

**VIN**

**Year/Make/Model**

**Mileage**

**DRPT Project Number**

**Total Vehicle Sales Price**

**\$5,000 to be retained by subrecipient**

**20% to be retained by subrecipient**

**80% to be returned to FTA (via DRPT)**

#### Vehicle 3

**Date of Sale**

**VIN**

**Year/Make/Model**

**Mileage**

**DRPT Project Number**

**Total Vehicle Sales Price**

**\$5,000 to be retained by subrecipient**

**20% to be retained by subrecipient**

**80% to be returned to FTA (via DRPT)**